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NEWSLETTER DECEMBER 2023

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14 TH ANNUAL DINNER 2023



After three long years, the I4TH Annual dinner of Premiere at 5stars Waldorf Astoria Hotel in Shanghai Looking back on the past three years, we have gone through extraordinary times. Due to the COVID 19, Premiere has not been able to hold a meaningful Annual Dinner for three years.

But after three years, we are finally reunited once again at this annual dinner . It's a momentous occasion where we can reflect on our efforts and challenges of the past three years, and celebrate our achievements and team spirit.



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Now is the time for everyone to relax and enjoy this rare gathering & Big Lucy Draw total USD29,000.00 Let us collectively reminisce on our past accomplishments and prepare ourselves for future challenges. This annual conference will once again unit our team , we strive together towards a brighter future



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MSC Air Cargo adds Their Third 777 Freighter

Atlas Air has received a new Boeing 777 freighter, which will be operated on behalf of MSC Air Cargo as part of their ACMI deal.



This is the third of four aircraft in their partnership, with the fourth one expected to be delivered in December.

The new aircraft will be used on existing routes and will also enable an additional service from Hong Kong to Dallas Fort W rt.MSC Air Cargo sees this delivery as a strategic addition to their fleet, allowing them to meet changing market demands and enhance trade connections.

Both Atlas Air and MSC have been expanding their air cargo networks, with MSC adding new routes and Atlas Air ordering two more Boeing 777 freighters.

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Russian Freighter Collided

The Kerch Strait, a crucial waterway connecting the Sea of Azov and the Black Sea, was closed to navigation by Russian maritime safety authorities due to severe stormy weather. However, despite the closure, three merchant ships collided in the strait, resulting in apileup.

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The Ukrainian Navy claims that the accident occurred due to a violation of water safety requirements and accuses the Russian occupiers of neglecting security measures. The Ukrainian Navy spokesperson highlighted that the construction of the Kerch Strait Bridge has created a narrow passage, allowing Russia to exert control over marine traffic.

The collision involved two freighters, and the extent of damage has not been reported. In addition to the collision, Russia's ferry operations across the Kerch Strait have also been suspended due to the stormy weather. The severe winter weather in the region has caused multiple casualties and navigation closures, impacting ports and waterways from Russia to Turkey to Greece.

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First LCO2 Vessel Completed Construction in Japan

The first vessel designed for the transportation of liquid carbon dioxide (LCO2) as part of a Japanese R&D project for carbon capture and storage has been completed. The vessel, named EXCOOL, was constructed by Mitsubishi Shipbuilding and has a capacity of 1,290 deadweight tons. It was built to address the challenges associated with designing a vessel and containment systems for LCO2 transportation. The project, launched by Japan's New Energy and Industrial Technology Development Organization (NEDO), aims to explore transportation and safe operations to pave the way for the use of large LCO2 transport vessels. The Japanese government expects carbon capture, transport, and storage to become fully operational by 2030, playing a crucial role in achieving the country's netzero carbon emissions goals.

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EXCOOL was handed over to the demonstration project which will use it to develop transport technologies (MHI)

The EXCOOL vessel, owned by Sanyu Kisen Kaisha and chartered to Nippon Gas Line for the demonstration project, underwent a christening and handover ceremony at the Shimonoseki Shipyard. The vessel's tank, equipment, and handling system were designed by the Engineering Advancement Association (ENAA) of Japan. The next phase of the project will involve testing the loading and transport of LCO2 using the EXCOOL to establish technology for large-volume and long-distance marine transport of liquefied carbon dioxide. The aim is to enhance the efficiency of transporting CO2 from capture sites to remote storage locations.

ENAA will be responsible for planning, analysis, and supervision of the demonstration tests, while K Line (Kawasaki Kisen Kaisha) has conducted a risk assessment of the EXCOOL and contributed to the development of safe operation technology. Meanwhile, commercial CO2 transport and storage projects are also underway, with the Northern Lights joint venture ordering LCO2 carrier vessels to be built in China. These vessels, scheduled for delivery in 2024, will have a capacity of 7,500 cubic meters of CO2 and support the commercial operations of Northern Lights.

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Saudia Cargo Strategic Collaboration Connecting East and West



Vorldwide Flight Services

Senior executives from Saudia Cargo, Worldwide Flight Services (WFS) and Cainiao Network, the logistics arm of Alibaba Group, presented the new working arrangements to the local and international logistics and shipping press and other stakeholders at a signing event in Jeddah, Kingdom of Saudi Arabia.

The new arrangements are set to come into force in March 1, 2024. This strategic collaboration will be based on Hong Kong, Saudi Arabia and Liege of Belgium for operation.

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Saudi Cargo's successful achievement in e-commence shipments started since the co-operation with Cainiao in 2021. The collaboration aims to create a "sky bridge" between Asia and Europe, allowing Saudia Cargo to tap into the growing global e-commerce market.

The agreement comes at a time when Saudi Arabian exports are on the rise, with an 8% increase last year to around €450 billion. The Saudi Arabian Vision 2030 program is also expected to establish more routes between Saudi Arabia and China, further expanding the airline's reach in Asia.

The collaboration is expected to create a new business model for ecommerce logistics and serve as a benchmark for future activity. It will have a significant impact on China's e-commerce ecosystem and help Cainiao Network become the world's premier e-commerce platform and operation. Over 50% of Riyadh's e-commerce traffic is currently carried by Saudia Cargo, highlighting the company's importance in supporting ecommerce.

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The partnership between Saudia Cargo, WFS, and Cainiao Network represents a significant milestone in the air cargo industry. It brings together three different arms of air cargo to create a more efficient and effective distribution network. The collaboration will leverage the strong relationships and expertise of each organization to create a seamless and reliable e-commerce logistics solution. WFS, the world's largest cargo handler, operates in Liege and handles approximately 200,000 tonnes of cargo annually. Saudia Cargo operates a fleet of seven Boeing aircraft and has a long history in the air cargo industry. The company has evolved from carrying just seven tonnes of payload in 1949 to now handling a six-figure volume of freight.



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Air New Zealand Aims to Introduce Electric Plane to Fleet by 2026



Air New Zealand has set its sights on becoming the first airline to operate an electric plane, with plans to include a battery-powered aircraft in its fleet by 2026. The national carrier has placed an order for an electric ALIA aircraft from USbased aerospace manufacturer Beta Technologies. Initially, the electric plane will be used for cargo services in partnership with New Zealand Post, flying packages and letters on domestic routes. Air New Zealand Chief Sustainability Officer Kiri Hannifin stated, "We're aiming to be the first airline to fly a nextgeneration aircraft commercially." However, there is currently no set date for when passenger flights on battery-powered planes will be available.

Scandinavian Airlines previously announced plans to offer commercial electric flights by 2028. The ALIA, which can be fully recharged in approximately one hour, operates similarly to conventional aircraft in terms of takeoff and landing. The plane measures 12 meters in length, weighs three tons, and has successfully completed a single test flight covering a distance of 480 kilometers (298 miles). It can reach a top speed of 270 kilometers per hour and fly at altitudes of up to 3,000 meters. Initially, the ALIA will be used for routes of around 150 kilometers after receiving certification for safe operation.



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Air New Zealand has initially ordered one electric plane, with the option to purchase nearly two dozen more. Chief Executive Greg Foran emphasized that this purchase is part of the airline's commitment to reducing emissions in its operations. Foran stated, "Next-generation aircraft has the potential to decarbonize our regional operations," and he hopes that flying the ALIA will contribute to the airline's understanding of electric aircraft, enabling them to operate larger next-generation planes by 2030. The airline plans to announce the airports that will host the ALIA in early 2024.

This move by Air New Zealand highlights the industry's growing focus on sustainable aviation and reducing carbon emissions. As airlines continue to explore innovative solutions, the introduction of electric planes represents a significant step forward in achieving a greener and more sustainable future for air travel.

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Dear Friends,

Wish you all a Merry Christmas and may the joy and happiness come at Christmas and stay with you all the year through.

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CONTACT US

TEL: +86-21-32506989 FAX: +86-21-32506989 E-MAIL: MARKETING@SHA.PREMIERE- LOGISTICS.COM WEBSITE: <u>WWW.PREMIERE-LOGISTICS.COM</u> ADDRESS: RM. 603&304, BUILDING B, NO. 28 XUANHUA RD. CHANGNING DISTRICT, SHANGHAI, 200050, CHINA