



PREMIERE ΕΓΑ

MAY NEWSLETTER



On June 7th is the Dragon Boat Festival in China. The Dragon Boat Festival, the 5th day of the 5th month in the Chinese lunar calendar, has had a history of more than 2,000 years. It is usually in June in the Solar calendar. Today, Dragon Boat Festival in the Chinese people is still a very popular grand festival. Country attaches great importance to the protection of intangible cultural heritage, May 20, 2006, the State Council approved the inclusion of the folk first batch of national intangible cultural heritage. The most important activity of this festival is the Dragon Boat races. Besides, the festival has also been marked by eating Zong Zi (glutinous rice) With the changes of the times, the memorial turns to be a time for protection from evil and disease for the rest of year.

Customs about Dragon Boat Festival



Dragon Boat Races

The festival is best known for its dragon-boat races, especially in the southern provinces where there are many rivers and lakes. This regatta commemorates the death of Qu Yuan, an honest minister who is said to have committed suicide by drowning himself to save civilian' life.



Zong Zi

During the Festival, a glutinous rice pudding called Zong Zi is eaten to symbolize the rice offerings to Qu. The pudding is then wrapped with bamboo leaves, bound with a kind of raffia and boiled in salt water for hours. During the festival, every family will eat.

How Are the US-China Tariffs Impacting Logistics?



In May, the U.S.-China tariffs and other “trade wars” could have on logistics and transportation. Since then, the U.S. has imposed more tariffs on international trade, subsequently provoking numerous retaliatory tariffs. In September, the U.S. imposed tariffs specifically on Chinese goods valued at \$200B. China has already responded with retaliatory tariffs on U.S. goods valued at \$100B. The U.S. has been able to maintain a dominate trade position over China throughout this year’s trade conflict, with China importing roughly \$505B in U.S. goods, and the U.S. importing only \$130B, according to 2015 figures.

Leading up to the meeting between President Trump and President Xi at the G-20 Summit in Argentina on 11/30 & 12/1 there have been positive statements.

US-China trade war: The consequences and impact.



US has announced a detailed list of IP infringement-related tariffs on Chinese-made products and China has unveiled its plan to retaliate this move with an additional 25 per cent tariff on US exports, including soybean, aircraft, and autos. Our view is that the conflict has entered a new 'retaliation-led negotiation stage' that could either lead to the cooperation through negotiations or a 'lose-lose' trade war.

The optimistic side of this would be that both sides will be under pressure to seek common ground and with some time left on the 60-day clock for the US public hearing process and no specific effect date set by China, there is a clear window for negotiations to occur.

ABOUT US



ADD:

**Rm.603&604, Building B, No.28 Xuanhua Rd.
Changning District, Shanghai, 200050, China**

TEL/FAX:

**86 21 32506989
86 21 32505989**

E-mail:

marketing@sha.premiere-logistics.com

Website:

www.premiere-logistics.com

