

# PREMIERE

# ERA



**SEP.2011**

# News in September



## ***HK's port cargo throughput up 9% in Q2***

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In the second quarter of 2011, Hong Kong's total port cargo throughput increased by 9 percent over a year earlier to 73.4 million tons, the city's Census and Statistics Department announced on Sept 6.

## ***China-Middle East trade hits \$190b in 2010***

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Trade volume between China and the Middle East last year surged to \$190 billion, Jiang Zengwei, vice commerce minister said at the "2011 China International Muslim Entrepreneurs Forum" held in Yinchuan.



## ***Textile sector falls victim to trade frictions***

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China faced the world's largest number of anti-dumping investigations for the 16th consecutive year in 2010, and the country's textile industry has been one of the biggest victims of trade frictions, a commerce official said Thursday.

## ***BOC sets up 1st overseas forfaiting, commodities finance units***

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Bank of China (BOC), one of the largest commercial lenders in China, officially set up its first forfaiting unit and commodities finance unit outside China in Singapore on Sept 22.



### ***China's August retail sales up 17%***

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China's retail sales increased by 17 percent year-on-year to hit 1.4705 trillion yuan (about \$230 billion) in August, the National Bureau of Statistics(NBS)said on Sept 9.



### ***Tire exports decline after WTO ruling***

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Chinese manufacturers have been hit hard. The US is now entitled to impose additional duties on imports of Chinese tires, the World Trade Organization.

### ***Price of imported aviation kerosene rises***

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The after-tax prices of China's imported aviation kerosene reached 7,770 yuan (\$1,217) per metric ton in August, or 110 yuan more per metric ton than in July, a month-on-month rise of 1.4 percent.



### ***China becomes fast-growing market for Argentina's agro products***

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More Argentine agricultural products are expected to enter China's market, said Gustavo Martino, the Argentine ambassador to China, underscoring the South American country's effort to strengthen trade ties with China.





# China National Day, Golden Week

## About China's National Day



October 1st is the anniversary of the founding of the People's Republic of China in 1949 and celebrated as China's National Holiday. An important occasion, the holiday is celebrated all of the People's Republic of China.

Since the National Party Plenum meeting in May 1999, Chinese people have been guaranteed a week off during the holiday, turning the holiday into both a patriotic and economic fixture of the Autumn season. In folk parlance, National Day is referred to as one of the "Golden Weeks", of the year, the other one being the week during the Chinese Lunar New Year.


## History of China's National Day

On October 1st in 1949 the Chinese people, under the leadership of Communist Party of China, declared victory in War of Liberation against the Nationalist forces of Chiang Kai Shek.

The grand ceremony for the founding of People's Republic of China was held on this day in Tiananmen Square in Beijing. Mao Zedong, Chairman of the Central People's Government, solemnly declared the founding of P.R.C. at the ceremony and raised the first national flag of China himself. 300,000 soldiers and people gathered on the square for the grand parade and procession.

October 2011						
SUN	MON	TUE	WED	THU	FRI	SAT
30	31					1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29





## The new Office room



### ***Premiere set up a new office room in shanghai***

The new office room is particular for the overseas marketing department. It's in a new floor, the 7<sup>th</sup> floor. Premiere office shanghai now cross three floors.