



PREMIERE

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ANNUAL DINNER



MORE GIFTS, MORE SMILES!

**IPHONE, IPAD, ASUS TRANSFORMER,
COSMETICS, RED PORKET.....**





The Chinese New Year 2012 starts in January 22 (Chinese New Year Eve). It is the year of dragon. The festival falls on the first day of the first Chinese month (usually in late January and early February), and ends with Lantern Festival which is on the 15th day. China Highlights, offer travelers the unique opportunity to



celebrate Chinese festivals including the Chinese New Year as locals do.

The festival is celebrated grandly and extensively across the country. Various cultural activities such as lighting fireworks, dragon dancing, lion dancing and other traditional performances, are arranged in parks and streets in cities and towns.

Every family thoroughly cleans the house, sweeps the floors and washes daily things. House cleaning is believed to drive away ill-fortune and bring good luck in the coming year. Windows and doors are decorated with red paper-cuts and couplets. See New Year decorations.

Chinese New Year is a time for families to be together. A reunion dinner is held on New Year's Eve, when New Year food including Chinese dumplings



and spring rolls is eaten.



Toys sold at a New Year temple fair

From the first day of the New Year to the 15th day, Chinese people go to visit friends and relatives. New Year greetings are given to each other, and lucky money is given to children with the hope that it will bring them good luck.



Lion dance



Shanghai's GDP grows 8.2% in 2011

SHANGHAI - Shanghai's gross domestic product (GDP) expanded 8.2 percent year-on-year to 1.92 trillion yuan (\$304 billion) in 2011, the local statistics bureau said Friday.

Shanghai saw a full-swing economic transformation last year, cutting its reliance on fixed-asset investment, heavy and chemical industries, real estate, and labor-intensive processing industries, said Yan Jun, chief economist of Shanghai's municipal bureau of statistics.

The fixed-asset investment in China's financial and business center rose just 0.3 percent year-on-year to 506.7 billion yuan, Yan told a press briefing.

Meanwhile, the real estate sector contributed to 5.3 percent of the GDP last year, compared to 5.8 percent in 2010, Yan told reporters.

Retail sales in Shanghai jumped 12.3 percent annually, far outpacing the growth rate for fixed-asset investment.

Imports rose 21 percent, outpacing the 16-percent growth rate for exports. This was in line with the country's policy of encouraging imports to reduce the trade imbalance, the official said.

Foreign direct investment climbed 13.3 percent year-on-year to a record \$12.6 billion, Yansaid.

Logistics companies urged to expand abroad

China will further encourage domestic logistics companies to acquire overseas distribution centers to "facilitate the nation's trade growth", said Wang Xuanqing, deputy director of the Department of Circulation Industry Development at the Ministry of Commerce.

Analysts said a better overseas logistics network would improve the efficiency of domestic exporters and importers and therefore stimulate trade growth.

Chinese logistics companies have steadily expanded abroad in recent years. The latest such move was by aviation and tourism conglomerate HNA Group Co, which announced on Dec 21 that it had accomplished the \$1.05 billion takeover of GE SeaCo, the world's fifth-largest container-leasing enterprise, previously owned by General Electric Co.

Europe's debt crisis, which has crimped developed economies' trade, might offer an opportunity for Chinese logistics companies, said He Liming, chairman of the China Federation of Logistics and Purchasing, an industry association



2012

LET'S START

