



**PREMIERE**

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# Market News

## **DPRK ALLOWS CHINA DOMESTIC TRADE CARGO to SHIP via ITS PORT**

The Democratic Peoples Republic of Korea (DPRK) has given a green light to the China's domestic trade cargo to be shipped via its port of Rajin from northeast to east China.

The domestic trade cargo transborder transport is part of the cooperation of the countries on the Tumen River.

If the scheme is approved, China's domestic trade cargo can be shipped from northeastern province Jilin's Huichun port, via the DPRK port of Rajin, to eastern port of Shanghai and Ningbo, instead of using road transportation, which is longer in distance, which cut down on time and costs.



In January this year, the first batch of cargo was shipped from Jilin to Shanghai via Rajin Port.

According to estimation, the cost of coal shipped via Rajin Port from northeast China to the power plants in southeast China can be reduced by 60 yuan (\$9.26) per tonne.

## **YUAN RISES to 17-YEAR HIGH AGAINST the GREENBACK**

According to the People's Bank of China, the rate of the yuan against the dollar was 6.4167, 0.26 percent higher than the previous day, which was the biggest rise in nine months.

Global stock markets showed strong performances on Wednesday for the first time since Standard & Poor's downgraded the US' credit rating and provoked panic among investors of a potential second financial crisis. China's A-share market in Shanghai rose 0.92 percent while Shenzhen was up 1.19 percent.



The National Development and Reform Commission said in a statement that it is very likely that the US will launch a third round of its quantitative easing policy to repay its debts and boost the economy.

However, it may bring more "hot money" into emerging economies, such as China, which will make it more difficult for the country to tame rising consumer prices.

China's inflation stood at 6.5 percent in July, the highest in 37 months.



The opening ceremony of the 26th Summer Universiade is held in the Shenzhen Bay Sports Center Stadium in Shenzhen, South China's Guangdong province.



A Chinese national flag is marched into the Shenzhen Bay Sports Center Stadium, where the opening ceremony of the 26th Summer Universiade is held, in Shenzhen.



The Chinese national flag is raised during the opening ceremony of the 26th Summer Universiade held in the Shenzhen Bay Sports Center Stadium.

The 26th Summer Universiade is from Aug.12th to Aug.23th. Because of this grand activity, the custom is stricter than before on the import cargo.



## HEAVY RAIN HITS DOWNTOWN SHANGHAI

Dark clouds cover the financial district of Shanghai on Aug.6th morning, as a heavy rain hits the city. All the shanghai ports were closed for two days. When we hear this information, we informe our relevant account at first time.



Vehicles run on the waterlogged street as a heavy rain hits downtown Shanghai, East China, in the morning on August 6th, 2011.

A woman rides on the waterlogged street as a heavy rain hits downtown Shanghai.



Premiere twines the plastic film on the cargo in the afternoon on August.5th. We try our best to avoid water damage.



## Which Day?

The Mid-Autumn Festival is held on the 15th day of the eighth month in the Chinese calendar, which is in September or early October in the Gregorian calendar. It is a date that parallels the autumnal equinox of the solar calendar, when the moon is at its fullest and roundest.

## I know there's a beauty in the moon, is there any story?

Long long ago, there were 10 suns in the sky. They burnt all the plants on the earth. People were dying.

One day, a hero whose name was Hou Yi used his bow and arrows to shoot down nine of them. All the people on the earth were saved.

One day, the queen of heaven gave Hou Yi a bottle elixir that could make Hou Yi become an immortal, but the elixir was only efficacious for one person. Hou Yi did want to become

an immortal, but he wanted to stay with his beautiful wife Chang'e more, so he didn't drink the elixir and asked his wife Chang'e to keep it for him.

Hou Yi was becoming more and more famous after he shot down the nine suns and more and more men wanted Hou Yi to be their master. Most of them were accepted by Hou Yi.

Not every student of Hou Yi had good morality.

Feng Meng, one of his students, wanted to seize his elixir. One day, Hou Yi went hunting. When Feng Meng making sure Hou Yi had gone he went to Hou Yi's house

and tried to force Chang'e to give him the elixir. Chang'e knew she couldn't defeat Feng Meng so she drank the elixir immediately. The elixir made her become an immortal and fly higher and higher. Finally, she stopped on the moon.



From then on, people often pray to Chang'e for fortune and safety. During the Mid-Autumn Festival they offer lots of foods to Chang'e.



Moon Cake

## Is there any traditional custom?

In China, Mid-Autumn Festival is one of the major holidays, with many festival activities and special public performances. After a reunion dinner, families will go together to scenic spots and parks for moon appreciation parties, eating moon cake and pomelo in the cool night air and praying for a safe year.

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